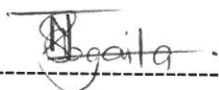


DECLARATION

I, Nkabaneng Tebogo Mashile, declare that this research report is my own work except as indicated in the references and acknowledgements. It is submitted in partial fulfilment of the requirements for the degree of Master of Commerce in the University of the Witwatersrand, Johannesburg. It has not been submitted before for any degree or examination in this or any other university.

A handwritten signature in black ink, appearing to read 'Nkabaneng', is written over a horizontal dashed line.

Nkabaneng Tebogo Mashile

Signed at Johannesburg

On the 2nd day of July, 2015