

**Table 1: Summary of statements and corresponding weighted average**

| Statements                                                                                               | Strongly Disagree | Disagree | Somewhat Disagree | Neutral | Somewhat Agree | Agree  | Strongly Agree | Total | Weighted Average |
|----------------------------------------------------------------------------------------------------------|-------------------|----------|-------------------|---------|----------------|--------|----------------|-------|------------------|
| I consider education as important to the success of the business.                                        | 0%                | 4,65%    | 4,65%             | 9,30%   | 11,63%         | 44,19% | 25,58%         | 100%  | 5,63             |
| I consider marketing as important to the success of the business.                                        | 2,33%             | 4,65%    | 2,33%             | 6,98%   | 18,60%         | 25,58% | 39,53%         | 100%  | 5,7              |
| Poor market analysis is detrimental to the success of small businesses.                                  | 0%                | 4,65%    | 2,33%             | 6,98%   | 20,93%         | 20,93% | 44,19%         | 100%  | 5,84             |
| Marker competition impedes ability of small businesses to succeed                                        | 0%                | 2,33%    | 4,65%             | 13,95%  | 34,88%         | 30,23% | 13,95%         | 100%  | 5,28             |
| Government regulations are not favourable to small businesses.                                           | 0%                | 4,65%    | 6,98%             | 18,60%  | 34,88%         | 20,93% | 13,95%         | 100%  | 5,02             |
| Small businesses cannot afford skilled labour.                                                           | 0%                | 4,65%    | 2,33%             | 4,65%   | 18,60%         | 44,19% | 25,58%         | 100%  | 5,72             |
| I believe that higher level of education contributes to the success of a small business.                 | 2,33%             | 2,33%    | 4,65%             | 16,28%  | 13,95%         | 46,51% | 13,95%         | 100%  | 5,33             |
| I believe that bad marketing contributes to the failure of small businesses.                             | 2,33%             | 2,33%    | 4,65%             | 11,63%  | 6,98%          | 48,84% | 23,26%         | 100%  | 5,58             |
| I believe that the fact that small businesses cannot afford skilled labour contributes to their failure. | 0%                | 4,65%    | 2,33%             | 6,98%   | 25,58%         | 34,88% | 25,58%         | 100%  | 5,6              |
| Small businesses have limited access to finance.                                                         | 0%                | 2,33%    | 2,33%             | 2,33%   | 11,63%         | 27,91% | 53,49%         | 100%  | 6,21             |

|                                                                                     |       |       |       |        |        |        |        |      |      |
|-------------------------------------------------------------------------------------|-------|-------|-------|--------|--------|--------|--------|------|------|
| High lending rates are obstacles to small business success.                         | 0%    | 2,33% | 2,33% | 13,95% | 23,26% | 30,23% | 27,91% | 100% | 5,6  |
| Employees with higher education gives small business more chances to succeed.       | 0%    | 2,33% | 4,65% | 11,63% | 27,91% | 39,53% | 13,95% | 100% | 5,4  |
| Small businesses' limited access to finance contributes to their failure.           | 0%    | 9,30% | 0%    | 4,65%  | 11,63% | 51,16% | 23,26% | 100% | 5,65 |
| The high cost of production contributes to small businesses' failure.               | 0%    | 2,33% | 2,33% | 23,26% | 23,26% | 30,23% | 18,60% | 100% | 5,33 |
| Small businesses cannot access technological advancement.                           | 4,65% | 2,33% | 4,65% | 11,63% | 27,91% | 27,91% | 20,93% | 100% | 5,23 |
| Technological advancement is incremental for small business success                 | 0%    | 2,33% | 4,65% | 4,65%  | 30,23% | 34,88% | 23,26% | 100% | 5,6  |
| Small businesses compliance to laws and regulations is difficult.                   | 0%    | 4,65% | 0%    | 18,60% | 27,91% | 23,26% | 25,58% | 100% | 5,42 |
| Inability to access technological advancement impedes on small businesses' success. | 0%    | 4,65% | 4,65% | 11,63% | 25,58% | 34,88% | 18,60% | 100% | 5,37 |