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Predicting exchange rates using Taylor rule fundamentals: evidence from a portfolio optimisation framework

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Memo on Thesis revisions

Editorial errors

- In the abstract, USA the foreign changed to USA is the... ; Random wall changed to Random walk; the main model changed to the main UPRP model
- In the introduction, spelling checked and misspellings corrected e.g. Acknowledge spelling corrected
- Labeling of figures and tables corrected. When equations, tables or figures are referred to the words equation, figure or table precedes their labels.
- Asterisks signaling level of significance consistently outside parenthesis around the standard errors

Possible results discrepancies

- Inclusion of correlation analyses by correlation matrices (Table 4) and commentary on the possible presence of multicollinearity.
- UIP model previously had exchange rate regressed on two lags of interest rates. This was only a typing mistake when reporting results and has been corrected. When the UIP equation was run, only one lag was used for the interest rates.
- Figures in the tabled results rounded to 2 significant figures (tables 2,3,5,6,) or 2 decimal places (Table 4)

Errors in References

- Missing references included:

(Kilian and Taylor (2001), Engel, Mark and West (2007), Alexius (2001), Isard (1978), MacDonald and Taylor (1991), Kim and Mo (1995), Chinn and Meese (1995), Berkowitz and Giorgianni (2001), Kilian (1999), Moura (2010), Mohanty and Klau (2004), Molodtsova and Papell (2008))

- References not properly cited in the text:

(Clark et. al. (1995) corrected to Symansky et. al. (1994), Chuo et. al. (2010) corrected to Wu et. al. (2010, Frankel (1978) misspelled as Frenkel (1978) corrected to Frankel (1990), Isard (2006) cited as Technical report, Brooks publication year of publication is 2008, Cenedese, Payne and Sarno year of publication is 2015)