

DEPARTMENT OF ECONOMICS (WITS)

Masters (Economics)

MASTERS REPORT OF AMMENDMENTS:

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I declare that the work I am submitting for assessment contains no section copied in whole or in part from any other source unless explicitly identified in quotation marks and with detailed, complete and accurate referencing.

..... *(Signature)*

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Introduction

This report details the changes made to my masters dissertation submitted in February 2013 on request of the examiners.

The entire dissertation has been thoroughly revised and proof-read. Small changes to Chapter 1 and 2 were made but otherwise remained the same. Each of the remaining three chapters were restructured so that each chapter had an: Introduction; Literature review regarding the subject focus; description of the data; Methodology and hypothesis; Descriptive analysis and econometric specification; results; and an endogeneity section (where applicable). This made sure that they were easier to read and consistent with each other. The bulk of the changes suggested, and made, appear in Chapter 3; 4; and 5. More detail of each chapter's change is provided in the sections below.

Chapter 3 changes

- Set a clear hypothesis.
- Included a clearer explanation and emphasis of transport costs and the construction of the cluster transport cost.
- Made sure that each variable used was justified and premised on other studies.
- Included descriptive analysis on cluster contributions to transport costs. Making sure it was clear as to:
 - The number of clusters that were in the sample.
 - The number of clusters that had a median transport cost of zero.
 - The number of individuals that contributed to the transport costs' construction.
- The magnitudes of the results between search and transport costs were discussed in greater detail.
- Endogeneity was discussed.

Chapter 4 changes

- Included descriptive analysis on the difference in responses to reservation wage questions pertaining to the employed and unemployed groups given their relevance in the chapter.
- Included a section analysing the significance and relevance of the individuals who decided to move out of their sampling cluster in the previous year (2010).
- The discussion on endogeneity was discussed.

Chapter 5 changes

This chapter required very little change. Minor changes to structure were made.