

Appendix A - Petrol Pricing Mechanism

Octane	Price Quotations (as per example)							Basis for RSA Prices (US\$/bbl)			
	Mediterranean (US\$/t)			Singapore (US\$/bbl)				Unleaded	Lead Replacement	Leaded	
	Lo	Hi	Avg	ULP	Lo	Hi	Avg				
92				ULP	27.00	27.40	27.20				
93								ULP 93 27.43	= ⁴ LRP 93 27.43	= ⁴ L 93 27.43	
94											
95	ULP	\$/t 231	\$/t 237	\$/t 234 =	\$/bbl 28.02	ULP	28.25	28.35	28.30	ULP 95 28.16	= ⁵ LRP 95 28.16
96		95 to 97 lead Δ = +6	\$/t \$6	\$/bbl +0.72			2 octane Δ = +0.83				
97	L _{0.15}	\$/t 237	\$/t 243	\$/t 240		ULP	29.00	29.25	29.13	ULP 97 28.99	L 97 28.88

3 octane Δ = -1.10

2 octane Δ = $-1.10 \times \frac{2}{3} = -0.73$

① 50%

② 50%

③

④

⑤

⑥

⑦

⑧