**Acronyms**

AFTA – Asean Free Trade Area  
ASEAN – Association of Southeast Asian Nations  
AU – African Union  
CAP – Common Agricultural Policy  
CUTS – Centre for International Trade, India  
DFA – Department of Foreign Affairs  
DTI – Department of Trade and Industry  
ECOWAS – Economic Community of West African States  
EU – European Union  
FDI – Foreign Direct Investment  
FLASCO – Latin American Faculty of Social Sciences  
G-20 – The Group of 20 developing nations  
G-3 – The Group of 3 (also referred to as IBSA)  
G-77 and China – The Group of 77 developing nations  
GA – General Assembly  
GATT – General Agreement on Tariffs and Trade  
GDP – Gross Domestic Product  
GNP – Gross National Product  
GSP – Generalised system of preferences  
IBSA – The India, Brazil and South Africa Dialogue Forum  
ICONE – Institute for International Trade Negotiations, Brazil  
IGD – Institute of Global Dialogue  
IFI – International foreign investors  
IMF – International Monetary Fund  
IO – International Organisation  
IPE – International Political Economy  
ISI – Import Substituting Industrialisation  
LDC – Less Developed Countries  
MERCOSUR – Common Market of the South  
MFN – Most favoured nation